

CENTRAL CONFERENCE OF THE EVANGELICAL COVENANT CHURCH
AUDITED RESULTS FOR 2007 AND PROPOSED REVISED BUDGET FOR 2008

ITEM	2007 YTD ACTUAL	2007 YTD BUDGET	2008 APPR- VED BUDGET	2008 REVISED BUDGET	2009 BUDGET
REVENUES					
Support by Central Conference Churches					
Contributions to the General Fund	560,871	623,368	654,537	583,306	600,805
Household Support - Church Planting	2,985	0	10,000	3,000	3,000
Home Mission Partnerships	1,000	0	0	1,000	1,000
Contributions by Individuals	1,943	5,000	5,000	2,000	2,000
Honoraria	150	500	500	500	500
Denominational Support					
CG&E Church Planting	73,079	86,966	162,000	55,963	55,963
CG&E Revitalization	9,002	9,000	18,000	6,000	6,000
Churches Planting Ministries	9,750	10,000	10,000	10,000	10,000
Interest Income	4,069	3,500	3,500	3,700	3,700
Urban Ministry Fund Interest	1,190	15,400	15,400	0	0
Endowment Income	7,140	7,300	7,300	4,200	4,200
Other Income	182	500	500	200	200
Kingdom Growth Fund	18,904	150,000	300,000	0	0
Total Revenues	690,265	911,534	1,186,737	669,869	687,368
EXPENSES					
Connecting	172,999	214,240	218,521	267,666	275,916
Salaries, Benefits, Staff Expense	132,211	146,574	153,902	219,266	227,516
Covenanter	17,121	18,416	18,968	19,900	19,900
Kingdom Growth Fund	2,476	0	0	0	0
Giving development	3,493	7,000	7,000	6,500	6,500
Promotion & Identity Development	34	9,000	4,500	10,000	10,000
Christian Formation	6,009	9,300	9,300	(2,250)	(2,250)
District meetings	500	2,000	2,000	1,500	1,500
Annual Meeting	(2,116)	(400)	2,000	(2,000)	(2,000)
Ethnic Ministries	4,332	8,000	3,000	1,500	1,500
Executive Board	5,867	5,500	9,000	6,000	6,000
Prayer & Evangelism	0	500	500	0	0
Nominating Commission	0	500	500	250	250
Compassion and Justice Comm	3,073	6,850	6,850	6,000	6,000
Communications Commission	0	1,000	1,000	1,000	1,000
Church Planting	234,475	261,491	413,986	198,358	199,415
Salaries, Benefits, Staff Expense	70,828	72,559	76,186	69,932	70,989
Appropriations	146,134	172,132	321,000	111,926	111,926
Planting Expense	17,375	15,800	15,800	16,000	16,000
Church Planting Commission	137	1,000	1,000	500	500
Revitalization	126,358	131,023	151,599	153,381	154,929
Salaries, Benefits, Staff Expense	57,119	51,523	54,099	46,956	48,504
Ministry Grants					
Targeted Ministry Development	43,979	53,000	74,000	81,425	81,425
NCD/Consulting	5,728	3,500	3,500	5,000	5,000
Churches Planting Ministries	20,290	20,000	20,000	15,000	15,000
Urban ministry grants	(758)	3,000	0	5,000	5,000
Home Mission Partnerships	0	0	0	0	0
Commission Expense	0	0	0	0	0
Pastoral Care	98,571	113,391	110,700	110,114	112,533
Salaries, Benefits, Staff Expense	84,048	84,191	88,400	79,714	82,133
Midwest Ministries	7,683	6,000	6,000	7,000	7,000
Mentors	6,000	6,000	6,000	6,000	6,000
Sustaining Excellence	0	11,900	0	11,900	11,900
Congregational Interventions	840	5,000	10,000	5,200	5,200
Ministerial Care Committee	0	300	300	300	300
Administration	308,311	288,105	299,767	245,174	249,303
Salaries, Benefits, Staff Expense	173,633	170,705	179,241	107,933	112,063
Office & Operations Expense	112,655	94,200	97,026	115,450	115,450
Depreciation	21,245	22,700	23,000	21,041	21,041
Miscellaneous Expense	778	500	500	750	750
Total Expenses	940,713	1,008,249	1,194,573	974,693	992,097
NET INCOME	(250,448)	(96,715)	(7,836)	(304,824)	(304,728)

**CONTRIBUTION HISTORY OF THE
CENTRAL CONFERENCE CHURCHES
12/31/2007**

MONTHLY CONTRIBUTIONS BY CHURCHES

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2000	22212	31573	44368	45573	33956	42894	47045	32114	37220	35677	43257	88439
2001	8090	22733	51365	36684	55727	26488	46501	38228	46498	51795	46213	105816
2002	21103	31495	38308	66589	52646	26684	39749	30850	49685	59534	45409	106433
2003	15523	29190	44231	65138	37220	40385	52000	27827	51726	46818	41606	108001
2004	15421	33766	59681	45015	34126	61037	38118	32235	49419	41229	38634	115748
2005	967	31634	52599	59602	27751	51499	54967	36856	44156	66320	41624	123555
2006	7086	30616	48710	46048	52039	47376	44555	46634	34216	56172	37582	126630
2007	14904	36988	47262	57792	38776	59481	31841	43307	54911	36163	43069	96377
2007 actual %	2.4%	5.9%	7.6%	9.3%	6.2%	9.5%	5.1%	6.9%	8.8%	5.8%	6.9%	15.5%
2007 budget (Avg %)	13,766	33,791	54,331	58,396	46,997	47,460	51,716	39,194	50,112	57,258	47,134	123,213
# of Times > Budget	4	-	1	3	3	2	2	1	1	2	-	2

YEAR TO DATE CONTRIBUTIONS BY CHURCHES

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2000	22,212	53,785	98,153	143,726	177,682	220,576	267,621	299,734	336,955	372,632	415,889	504,328
2001	8,090	30,823	82,188	118,872	174,599	201,087	247,588	285,816	332,314	384,109	430,321	536,137
2002	17,571	49,065	87,373	153,962	206,608	233,292	273,041	303,892	353,577	413,111	458,520	564,952
2003	15,523	44,713	88,944	154,083	191,303	231,688	283,688	311,515	363,241	410,059	451,666	559,667
2004	15,421	49,187	108,868	153,883	188,009	249,046	287,164	319,399	368,818	410,047	448,681	564,429
2005	967	32,601	85,199	144,802	172,552	224,051	279,018	315,874	360,030	426,349	467,973	591,528
2006	7,086	37,702	86,412	132,460	184,499	231,875	276,431	323,065	357,281	413,453	451,034	577,664
year 2007	14,904	51,893	99,154	156,946	195,723	255,204	287,045	330,352	385,262	421,426	464,494	560,871
accum %	2.4%	8.3%	15.9%	25.2%	31.4%	40.9%	46.0%	53.0%	61.8%	67.6%	74.5%	90.0%
2007 Budget	13,766	47,557	101,887	160,284	207,280	254,741	306,457	345,651	395,763	453,022	500,156	623,368
budgeted %	2.2%	7.6%	16.3%	25.7%	33.3%	40.9%	49.2%	55.4%	63.5%	72.7%	80.2%	100.0%
budgeted %(Avg)	2.1%	5.4%	8.7%	9.4%	7.5%	7.6%	8.3%	6.3%	8.0%	9.2%	7.6%	19.8%

CENTRAL CONFERENCE OF THE EVANGELICAL COVENANT CHURCH

FUNDS SUMMARY FOR YEAR ENDING 12/31/2007

FUND NUMBER & TYPE	FUND	FUND EQUITY JAN. 1, 2007	Y - T - D NET INCOME, EXPENSE, TRANSFRS JAN-JUN	FUND EQUITY DECEMBER 31 2007	CASH	MONEY MARKET	NET OTHER ASSETS (LIABILITIES)	CD'S	LOANS & NOTES RECEIV- ABLE & PAYABLE	FIXED ASSETS & REAL ESTATE
OPERATING FUNDS										
1	Operating	185,804	(201,370)	(15,566)	(147,576)	5,333	82,102	70,127	(12,840)	57,289
2	Covenanter	0	0	0						
3	Christian Formation	0	1,725	1,725	1,725					
7	Annual Meeting	0	0	0						
14	Compassion Mercy & Justice	1,000	(414)	586	586					
19	Kingdom Growth Fund	7,677	16,428	24,105	24,105					
INVESTMENT FUNDS										
4	Urban Investment Fund	428,285	(83,787)	344,498	(100,221)			360,684	12,586	
8	Board Designated	67,900	(4,044)	63,856	(14,325)		(1,133)	79,314		
9	Living is Giving	86,221	(27,993)	58,228	45,104			13,124		
23	Kewanee Fund	79,805	3,816	83,621	10,929			72,692		
20	Iglesia Agape/Hispanic Ministries	236	(236)	0						
27	Oak Forest	0	28,525	28,525	28,525					
RESTRICTED INVESTMENT FUNDS										
12	Flossmoor	406,644	(140)	406,504	7,809				(576,305)	975,000
15	Scholar Urban Fund	20,319	(662)	19,657	9,702			9,342		
16	Scholar Church Planting	55,654	3,330	58,984	1,594			402	56,989	
21	Lakeview Endowment	55,519	(1)	55,518	(3,305)			58,824		
26	Douglas Park Mission	2,144	1,000	3,144	3,144					
SPECIAL PURPOSE										
6	Ministers Crisis Fund	6,195	(6,111)	84	84					
10	Douglas Park	489,123	(145,426)	343,697	5,607			88,090		250,000
11	H.E.L.P	23,639	(5,484)	18,155	18,155					
TRUST FUNDS										
22	Korean Ministries	1,024	(121)	903	902					
25	Southwest Covenant	117,795	5,888	123,683	9,414			114,269		
TOTAL ALL FUNDS										
		2,034,984	(415,077)	1,619,907	(98,042)	5,333	80,969	866,868	(519,570)	1,282,289